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THE STATE OF SOUTH CAROLINA

COUNTY OF Greenville

OLLIE FOR SWURTH

## To All Whom These Presents May Concern:

We, John Larry Bailey & Peggy C. Bailey

SEND GREETING:

Whereas, We , the said John Larry Bailey & Peggy C. Bailey

in and by our certain promissory

note in writing, of even date with these

Presents, are well and truly indebted to George W. Webb

in the full and just sum of One Thousand Seventy & no/100 - - - Dollars

, to be paid as follows: \$15.00 on August 19, 1958 and \$15.00 on the 19th day of each month thereafter until paid in full.

, with interest thereon from date

at the rate of 6 per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including the same by the holder thereof in the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that We , the said John Larry Bailey & Peggy C. Bailey

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said George W. Webb according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us , the said John Larry Bailey & Peggy C. Bailey , in hand well and truly paid by the said George W. Webb

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said George W. Webb his Heirs and Assigns forever:

All that piece, parcel or lot of land lying, being and situate in the County and State\_aforesaid, Fairview Township, known and designated as Lot No. 3 on a P at prepared by C. O. Riddle, Surveyor, of the George W. Webb lands May 31, 1958, bounded by Lots. Nos 1, 2 & 4 as shown on said Plat, West Circle Street and lands of Sara M. Sargent. This being the same lot of land conveyed to us by deed of the said George W. Webb on the 15th day of July, 1958 to be recorded, and being a small portion of the same lands conveyed to the said George W. Webb by deed of E. Inman Master on the 16th day of January, 1958, of record in the Office of the R. M. C. for Greenville County, S. C., in Deed Book 591, Page 121.

It is understood and agreed that this mortgage is junior in lien to a first mortgage executed by the mortgagors in favor of the Federal Savings and Loan of Laurens, S. C., of even date.

Paid in Jule Work 17, 1961

Seo. W. Webb

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R.M.C. 500 P. W. 25 404